

Stephanie K. Hor-Chen | Partner
Finance

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Stephanie Hor-Chen represents clients in out-of-court restructurings, workouts, distressed asset sales, bankruptcy reorganizations, liquidations, and receivership proceedings. She focuses on helping clients protect their positions and secure the best possible outcome in connection with loan or lease defaults.

Stephanie's practice is focused on creditors and she has extensive experience representing them from the initial loan workout through all aspects of bankruptcy and receivership proceedings. Her deep understanding of her clients' position and experience in loan workouts helps her protect them in and outside of formal proceedings, such as bankruptcies and receiverships.

Stephanie works with secured and unsecured creditors, purchasers, trustees, landlords, and others involved in out-of-court restructurings and asset sales. Her clients range in size and operate in many different industries across the nation. They include financial institutions, investment banks, private equity firms, and public and private corporations. She assists them with resolving loan/lease defaults and acquisition of distressed assets.

Stephanie's work is both transactional and litigation based. She has experience drafting and negotiating transactional documents such as loan, forbearance, and purchase agreements. She is also experienced in all phases of litigation, including drafting pleadings, discovery, and motion practice in federal and state courts.

While in law school, Stephanie served as an associate editor of the *University of Illinois Law Review*. Following graduation from law school, Stephanie was a judicial law clerk for the Honorable William V. Altenberger of the US Bankruptcy Court for the Central District of Illinois.

Select Engagements

- Represented lender in the workout of \$70 million loan to mining company, which resulted in lender significantly enhancing its collateral package in the form of new mortgages on 14 parcels of real property.
- Represented administrative agent in the workout of \$100 million syndicated loan to a financing company, which resulted in the successful appointment of an operating committee that took over management of the borrower's daily activities and operations, and the appointment of two new independent board members.
- Co-counsel to successor indenture trustee in the enforcement of holder rights and remedies in connection with contingent value rights worth approximately \$6.4 billion.
- Represented chapter 11 debtor, resulting in the successful sale of the debtor's assets, consisting of hundreds of restaurants and brewpubs, notwithstanding the closure of the debtors restaurants and brewpubs shortly after the petition date due to business closure mandates imposed by government authorities nationwide as a result of the COVID-19 outbreak.

Admissions

- Illinois

Education

- University of Illinois, BS
- University of Illinois College of Law, JD, cum laude
- University of Illinois, MPH

Recognitions

- 2022, Recommended Attorney, listed in *The Legal 500 United States*
- 2013–2018, "Rising Star" in Illinois, listed in *Super Lawyers*